

2011 Personal Income Tax Estimator*

Taxpayer: _____

Date Prepared _____

NOTE: Enter data in green highlighted fields. All numbers must be positive.

Input your Income:	<u>Insert Amount</u>
Cdn. Employment	0
Cdn. Business	0
Interest, other	0
Capital Gains (100%)	0
Actual Cdn. Dividends - qualified for enhanced DTC (100%)	0
Actual Cdn. Dividends from CCPC's (non-qualifying) (100%)	0
Total Receipts	0
Input your Deductions	
Investment Loan Interest	0
Other Tax Deductions (e.g., rrsp, alimony, etc.)	0
Total Deductions	0
Input other information as applicable	
Married (y/n)	n
Employment subject to Employment Insurance (EI) (y/n)	n
Spouse's Income	0
Donations - limited to 0	0
Medical expenses	0
Tuition and education	0
Tax Withheld at Source	0
Installments Paid	0
Summary of Income Taxes Payable	
Federal tax estimate	0
Ontario tax estimate	0
Ontario health premium	0
CPP payable on self-employed earnings	0
Total Estimated Taxes Payable	0
Less: tax withheld at source	0
installments paid	0
Balance due (refund)	0
Unused Tax Credits	2,039

Your marginal tax rate payable on:

Regular Income	0.00%
Dividends	0.00%
Capital Gains	0.00%
Qualifying Dividends	0.00%

***Disclaimer**

This model estimates the 2011 personal income taxes payable by an individual resident in Ontario (Canada) based on current and proposed tax legislation as at January 4, 2011. This model calculates the appropriate CPP and EI tax credits and the Ontario Health Premium based on the information provided.

This model is not intended to incorporate all possible sources of income or deductions, other tax credits and alternative minimum taxes. It is not intended to be a substitute for professional tax advice and users are urged to consult with their professional advisors before taking any action.

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Shimmerman Penn LLP
30 St. Clair Ave. W. Ste. 400
Toronto Ontario
M4V 3A1
Tel: (416) 964-7200
Fax: (416) 964-2025
www.spllp.com